

**CHICAGO EXECUTIVE AIRPORT
BOARD OF DIRECTORS
REGULAR MEETING MINUTES
WEDNESDAY, NOVEMBER 18, 2009
CHICAGO EXECUTIVE AIRPORT
1020 S. PLANT ROAD
WHEELING, IL 60090
4:00 P.M.**

I. Call to Order and Roll Call

Chairman Englehardt called the meeting to order at 4:02 p.m. Chairman Englehardt recognized and welcomed new Board Member, Dean Argiris. Roll call confirmed the following present: Chairman Englehardt, Directors Mendez, Ahlstedt, Arrigoni and Argiris. Absent: Directors Widmer and Kolssak by prior notification.

Also in Attendance: Dennis Rouleau - Airport Manager
 Jamie Abbott - Assistant Airport Manager
 Henry Paul - Finance Supervisor
 Kathleen Pradd - Recording Secretary
 Tom Lester - Airport Legal Counsel

II. Pledge of Allegiance

Following roll call Chairman Englehardt led those in attendance in the Pledge of Allegiance.

III. Changes to Agenda

None

IV. Citizens Comments

None

V. Consent Agenda

A motion was made by Director Mendez and seconded by Director Arrigoni to approve the items on this evening's Consent Agenda to include:

- Item A – Approval of Minutes as follows:
 October 28, 2009 Regular Meeting Minutes as presented;
- Item B – Resolution 09-039- A Resolution authorizing the payment of claims as presented;

The motion was unanimously approved by a voice vote.
Abstain: Director Argiris as to minutes only
Absent: Directors Kolssak and Widmer
Nay: none

VI. Consideration of items removed from the Consent Agenda

No items were removed from the consent agenda

VII. Hearings and Reports

• Treasurer's Report

Finance Supervisor Henry Paul reported/commented on the following Year to Date (YTD) expenses:

- Operating expenses - Total operating expenses are below the YTD budget by \$211,770 for the fiscal year.
- Operating income - The YTD actual operating income was \$447,423 resulting in a net favorable budget variance of \$287,589 for the fiscal year.
- Other income and expense is favorable indicating an under budget variance of \$21,493 for the fiscal year to date.
- Net income before depreciation and other non-cash expenses was \$404,366 or \$309,082 over the budget. Net income after all depreciation and other non-cash expenses was a loss of (\$851,377).

• Airport Manager's Report

Airport Manager, Dennis Rouleau reported on the following:

- Brian Welker of CM&T reported on the status of the Part 150 study, ALP and EMAS projects.
- Taxiway Lima opened last Friday. Staff temporarily modified old guidance signs to the lights. The new signs were delivered today and Albrecht will begin installing tomorrow resulting in temporary runway closures.
- Insurance renewal resolution will be on December's board meeting agenda. Our broker had an emergency family situation that resulted in a delay of their proposal. Our coverage is binding until next month.
- Mr. Rouleau introduced the new Atlantic Aviation general manager, Robert Lee, who came from Atlantic's Tampa, Florida location.
- The staff has done an outstanding job in repairing our snow equipment in house this year due to our new employee, Don Berg who has mechanical experience. He has saved the Airport a tremendous amount of money and we're grateful to have him on our team.
- The Airport Manager had a meeting today with the T-Hangar committee that was very productive and more meetings will be scheduled in the future with CM&T and Village officials.
- A press release was sent out today announcing our new board member, Dean Argiris.
- The Airport received a GFOA budget award again this year, making it our 10th year to be recognized.

C. Public Relations Report

Laura Witlox of One Zero Charlie reported:

- Aerial photography was taken of the Taxiway Lima construction area, the Hangar One demolition area and the infrastructure improvements for the T-Hangar development. Michael Stanard took new aerial photos that will be used for the light box in the board room. Photos of NBAA President Ed Bolen were taken when he was at Atlantic Aviation for the FOX Business news interview as well as current pictures of Atlantic Aviation and Signature Flight Support facilities.
- The Fall 2009 Newsletter is complete and included in tonight's packet. They will be distributed next week to all facilities as well as being posted on the Airport's website.
- The second billboard campaign series is underway.
- Ongoing website maintenance included the Holiday toy drop and Santa Fly-in, additional photography of Atlantic Aviation, transportation link for Carey Worldwide Chauffeured services and the announcement of new Board Member Dean Argiris.

D. Board Members Comments

- Director Arrigoni welcomed Dean Argiris to the Board and wished everyone a Happy Thanksgiving.
- Directors Mendez and Ahlstedt also welcomed Dean Argiris to the Board and wished everyone a Happy Thanksgiving.

E. Correspondence and Chairman's Comments

- The Chairman also acknowledged and welcomed Director Dean Argiris to the Board and Robert Lee of Atlantic Aviation to Chicago Executive Airport.
- Al Palicki of Signature Flight Support was recognized and presented an award for his 30 years of service to Chicago Executive Airport.
- The Chairman thanked Airport Manager, Dennis Rouleau for the excellent job and hard work he's done on the Taxiway Lima project, Hangar 1 and for taking the time to meet with the T-hangar committee. In addition, he recognized John Doerner of PAPA as part of the newly formed T-hangar committee and thanked him as well.

VIII. Old Business

A motion was made by Director Ahlstedt and seconded by Director Mendez to approve:

- Item A- Resolution 09-040- A Resolution approving the Chicago Executive Airport Board of Directors Business Plan as amended;

The motion was unanimously approved by a voice vote. Absent: Directors Kolssak and Widmer

IX. New Business

A motion was made by Director Ahlstedt and seconded by Director Arrigoni to approve:

- Item A- Resolution 09-041- A Resolution recommending approval of a revised Lease, Rates and Charges Policy for Chicago Executive Airport as presented;

Director Arrigoni commented that she would like to revisit this issue when the economy improves. Director Argiris questioned whether the current lease holders were entitled to a rebate if they already paid 25% deposit. Henry Paul explained that the other leases were written prior to the minimum standards and only required one month's deposit.

The motion was unanimously approved by a voice vote. Absent: Directors Kolssak and Widmer

X. Executive Session

Motion to go into Executive Session pursuant to 5 ILCS 120/2(C21,1, and 6) to discuss approval of executive session minutes, employment compensation, discipline performance, or dismissal of a specific employee(s) of the Airport, and the sale or lease of property owned by Chicago Executive Airport.

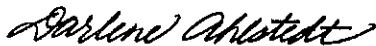
A motion was made by Director Arrigoni and seconded by Director Argiris to convene to executive session. The motion was approved by a roll call vote. Aye votes included: Directors Mendez, Arrigoni, Ahlstedt and Argiris
Absent: Directors Kolssak and Widmer
Nay votes: None

XI. Action Taken from Executive Session
None

XII. Adjournment

A motion was made by Director Argiris and seconded by Director Mendez to adjourn the meeting. The motion was unanimously approved by a voice vote. The meeting was adjourned at 5:17 p.m.

Respectfully submitted,



Darlene Ahlstedt
Secretary